

**Evesham Township Fire District Number 1
County of Burlington
State of New Jersey**

Resolution Number 2024 – 2

ESTABLISHING A CASH MANAGEMENT PLAN

BE IT RESOLVED by the Board of Fire Commissioners of the Evesham Township Fire District No. 1 that for the Year 2024, the following shall serve as the cash management plan of the Evesham Township Fire District No.1.

The Business Manager is directed to use the cash management plan as the guide in depositing and investing the Evesham Township Fire District No. 1’s funds.

The following Government Unit Deposit Protection Act (GUDPA) approved banks are authorized depositories for deposit of funds:

ABCO Federal Credit Union	Great Southern Bank	TD Bank
BMO Bank NA	InterBank	Truist Bank
Banc of California	Kennebunk Savings Bank	U.S. Bank National Association
Bank Midwest	KeyBank National Association	Vista Bank
Bank of Springfield	Merchants Bank of Indiana	WesBanco Bank, Inc.
BankUnited	Mid-First Bank	WSFS Bank
Bremer Bank National Association	Midland States Bank	Western Alliance Bank
Chase Bank	M&T Bank	Zions Bancorporation, NA
Citizen’s Bank National Association	NexBank	
Farmers Bank and Trust Company	Pinnacle Bank	
Fire Premier Bank	Raymond James Bank	
First United Bank and Trust Company	Republic Bank	
First Citizens Bank & Trust Company	Simmons Bank	

All warrants or checks for the disbursement of money shall be made by any two (2) of the following officers and facsimile signatures may be used:

- President of the Board of Fire Commissioners
- Vice President of the Board of Fire Commissioners
- Treasurer of the Board of Fire Commissioners
- Secretary of the Board of Fire Commissioners
- Business Manager

The Business Manager is empowered to invest cash funds as balances will allow from time to time in order to realize a revenue. The Business Manager is authorized to transfer funds electronically for the purpose of investments only.

The following are authorized as suitable investments:

- Interest-bearing bank accounts in banks as authorized above for deposit of local unit funds (GUDPA approved).
- Certificates of deposit in GUDPA approved banking institutions.
- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury Bills, Notes and Bonds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the local unit or school district of which the Fire District is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the State Division of Local Government Services.
- Local government investment pools which comply with N.J.S.A. 40A:5-15.1(e) and conditions set by the Division of Local Government Services,
- New Jersey Cash Management Fund.
- Repurchase agreements (repos) of fully collateralized securities which comply with N.J.S.A. 40A:5-15.1 (e).
- New Jersey Asset & Rebate Management Program
- New Jersey CLASS.

There are no approved security broker/dealers. In the event that a security broker/dealer should be approved during the year, the registered principal of said brokerage firm so approved shall be provided with and sign an acknowledgment that they have seen and reviewed the cash management plan.

Each month the Business Manager shall prepare a report for the Board of Fire Commissioners that consists of the following:

- A summary of all investments made or redeemed for the month.
- A listing of any and all financial institutions holding local unit funds.
- The class or type of securities purchased or funds deposited.
- Income earned on deposits and investments.
- Market value of investments and disclosure as to how the value was determined, if applicable.
- A listing of accounts or deposits that do not earn interest.

This document shall constitute the cash management policy of the Fire District.

Any official involved with the selection of depositories, investments, broker/dealers shall disclose any material business or personal relationship to the Business Manger and to the Local Finance Board or Local Ethics Board as applicable.

Any official who, in the course of his or her duties, deposits or invests in accordance with this plan shall be relieved of any liability for loss.


John Behnke, President

This is to certify that the foregoing Resolution was duly adopted by the Board of Fire Commissioners of the Evesham Township Fire District Number 1 at a meeting held on the sixteenth day of January 2024.


Secretary of the Board

Roll Call of Vote

Commissioner	Moved	Seconded	Ayes	Nays	Abstained	Absent
Baugh						✓
Behnke	✓		✓			
Guerrini			✓			
Powers			✓			
Rowe		✓	✓			