

SYNOPSIS OF 2024 REPORT OF AUDIT

FIRE DISTRICT NO. 1, TOWNSHIP OF EVESHAM

Combined Comparative Balance Sheets
Governmental Funds

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>
Cash and Cash Equivalents	\$ 15,060,316.73	\$ 11,431,245.61
Intergovernmental Accounts Receivable:		
Federal	75,000.00	20,000.00
Other		13,848.00
Accounts Receivable, net	<u>329,240.30</u>	<u>300,168.35</u>
Total Assets	<u><u>\$ 15,464,557.03</u></u>	<u><u>\$ 11,765,261.96</u></u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts Payable	\$ 125,814.56	\$ 165,323.13
Intergovernmental Accounts Payable:		
Other		866.92
Payroll Deductions and Withholdings Payable	49,094.83	
Unemployment Compensation Claims Payable	<u>14,708.82</u>	<u>7,399.91</u>
Total Liabilities	<u>189,618.21</u>	<u>173,589.96</u>
Fund Balances:		
Restricted	1,469,405.62	1,469,405.62
Assigned	4,599,515.68	2,757,426.20
Unassigned	<u>9,206,017.52</u>	<u>7,364,840.18</u>
Total Fund Balances	<u>15,274,938.82</u>	<u>11,591,672.00</u>
Total Liabilities and Fund Balances	<u><u>\$ 15,464,557.03</u></u>	<u><u>\$ 11,765,261.96</u></u>

FIRE DISTRICT NO. 1, TOWNSHIP OF EVESHAM
Combined Comparative Statements of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds

<u>REVENUES</u>	<u>2024</u>	<u>2023</u>
Miscellaneous Revenue	\$ 2,094,535.25	\$ 1,606,187.25
Operating Grant Revenue	90,348.00	33,848.00
Miscellaneous Revenue Offset with Appropriations	418,490.22	395,530.00
Fire District Tax	12,007,261.14	10,366,694.33
Non-Budgetary Revenues	<u>45,844.53</u>	<u>111,866.72</u>
Total Revenues	<u>14,656,479.14</u>	<u>12,514,126.30</u>
<u>EXPENDITURES</u>		
Operating Appropriations	10,099,116.83	9,879,272.65
Capital Appropriations	621,142.51	1,475,290.64
Debt Service	<u>252,952.98</u>	<u>259,195.24</u>
Total Expenditures	<u>10,973,212.32</u>	<u>11,613,758.53</u>
Excess (Deficiency) of Revenues Over Expenditures	3,683,266.82	900,367.77
Other Financing Sources (Uses)	<u>-</u>	<u>571,075.00</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Sources (Uses)	3,683,266.82	1,471,442.77
Fund Balance, Beginning	<u>11,591,672.00</u>	<u>10,120,229.23</u>
Fund Balance, Ending	<u>\$ 15,274,938.82</u>	<u>\$ 11,591,672.00</u>

RECOMMENDATIONS

None.

GENERAL INFORMATION

The above synopsis was prepared from the Report of Audit of Fire District No. 1, Township of Evesham, County of Burlington, for the calendar year 2024, submitted by Jennifer L. Bertino of Bowman & Company LLP, Certified Public Accountants & Consultants. The information included herein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file and available for public inspection in the office of the Fire District Secretary.

Secretary